RECEIVED-DOCKETING DIV

May 29, 2008

2008 MAY 29 AM 10: 16

Ms. Renee Jenkins Secretary Public Utilities Commission of Ohio 180 East Broad Street Columbus, Ohio 43266-0573

PUCO

RE: Case Nos. 08-214-GA-GCR and 89-8020-GA-TRF

Dear Secretary Jenkins;

Pike Natural Gas Company ("Pike") herein submits the following:

- 1. For filing in Case No. 89-8020-GA-TRF, an original plus one (1) copy each of its GCR tariff sheets for its Waverly and Hillsboro Divisions effective for billing purposes on June 1, 2008, in compliance with amendments to Rule 4901:1-14, O.A.C.. The enclosed tariff, Twenty-Third Revised Sheet Number 32 supersedes existing Twenty-Second Revised Sheet No. 32, which is hereby withdrawn.
- 2. For filing in Case No. 08-214-GA-GCR, an original plus ten (10) copies each of the GCR calculations for Pike's Hillsboro and Waverly Divisions for the GCR to be effective for billing purposes June 1, 2008.

Very truly yours PIKE NATURAL GAS COMPANY

Kenneth N. Rosselet, Jr.

Kinnett N. Resert

Regulatory Compliance Officer

8. Gas Cost Recovery (GCR)

Applicability. To all sales customers subject to the Gas Cost Recovery (GCR) as determined in accordance with Chapter 4901:1-14, Ohio Administrative Code, (GCR Regulations).

- Rates for natural gas consumption in accordance with PUCO Case No. 04-1338-GA-UNC
 - i. Hillsboro Division
 - 1. Effective rate from June 1, 2008 through June 30, 2008 \$ 1.26672 per Ccf
 - ii. Waverly Division
 - 1. Effective rate from June 1, 2008 through June 30, 2008 \$ 1.28918 per Ccf

Issued: May 29, 2008 Effective: June 1, 2008

6.75

PIKE NATURAL GAS COMPANY - HILLSBORO DIVISION PURCHASED GAS ADJUSTMENT GAS COST RECOVERY RATE CALCULATION

PARTICULARS	UNIT	A	MOUNT
Expected Gas Cost (EGC)	\$/MCF	\$	13.0250
Supplier Refund and Reconciliation Adjustment (RA)	\$/MCF	\$	0.0038
Actual Adjustment (AA)	\$/MCF	\$	(0.3616)
Gas Cost Recovery Rate (GCR) = EGC + RA + AA	\$/MCF	\$	12.6672

Gas Cost Recovery Rate Effective Dates: June 1, 2008 to June 30, 2008.

EXPECTED GAS COST SUMMARY CALCULATION

PARTICULARS	UNIT	AMOUNT
Primary Gas Suppliers Expected Gas Cost	\$	\$ 5,879,251
Utility Production Expected Gas Cost	\$	\$ -
Includable Propane Expected Gas costs	\$	\$ -
Total Annual Expected Gas Costs	\$	\$ 5,879,251
Total Annual Sales	MCF	451,382
Expected Gas Costs (EGC) Rate	\$/MCF	\$ 13.0250

SUPPLIER REFUND AND RECONCILIATION ADJUSTMENT SUMMARY CALCULATION

PARTICULARS	UNIT	AMOUNT
Current Quarterly Supplier Refund & Reconciliation Adjustment	\$/MCF	\$ 0.00
Previous Quarterly Supplier Refund & Reconciliation Adjustment	\$/MCF	\$ -
Second Previous Quarter Supplier Refund & Reconciliation Adjustment	\$/MCF	\$ -
Third Previous Quarter Supplier Refund & Reconciliation Adjustment	\$/MCF	\$ -
Supplier Refund & Reconciliation Adjustment (RA)	\$/MCF	\$ 0.00

ACTUAL ADJUSTMENT SUMMARY CALCULATION

PARTICULARS	UNIT	A	MOUNT
Current Quarterly Actual Adjustment	\$/MCF	\$	0.6084
Previous Quarterly Reported Actual Adjustment	\$/MCF	\$	0.0495
Second Previous Quarterly Reported Actual Adjustment	\$/MCF	\$	(0.2132)
Third Previous Quarterly Reported Actual Adjustment	\$/MCF	\$	(0.8063)
Actual Adjustment (AA)	\$/MCF	\$	(0.3616)

THIS QUARTERLY REPORT FILED PURSUANT TO ORDER NO 76-515-GA-ORD OF THE PUBLIC UTILITIES COMMISSION OF OHIO, DATED OCTOBER 18, 1979.

DATE FILED: May 29, 2008

BY: Brian Jonard TITLE: President

SCHEDULE I PAGE 2 OF 7

PIKE NATURAL GAS COMPANY - HILLSBORO DIVISION PURCHASED GAS ADJUSTMENT EXPECTED GAS COST RATE CALCULATION

Details for the EGC Rate In Effect As of June 1, 2008. Volume for the Twelve Month Period Ended April 30, 2008.

	Expected Gas Cost Amount (\$)							
Supplier Name	Dei	mand	C	ommodity		Misc.		Total
Primary Gas Suppliers: (A) Interstate Pipeline Suppliers (Sch 1-A)	\$	-	\$	-	\$	-	\$	-
	\$	-	\$	-	\$	-	\$	-
Total Interstate Pipeline Suppliers	\$	-	\$	-	\$	-	\$	
(B) Synthetic (Sch 1-A)	\$	-			\$	-	\$	-
(C) Other Gas Companies (Sch 1-B)	\$	+	\$	5,879,251	\$	-	\$	5,879,251
(D) Ohio Producers (Sch 1-B)	\$	-	\$	-	\$	-	\$	-
(E) Self Help Arrangements (Sch 1-B)	\$	-	\$	-	\$	-	\$	-
(F) Special Purchases (Sch 1 -B)	\$	-	\$		\$	-	\$	-
Total Primary Gas Suppliers	\$		\$	5,879,251	\$	-	\$	5,879,251
<u>Utility Production</u> Total Utility Production (Attach Details)							\$	-
Includable Propane (A) Peak Shaving (Attach Details) (B) Volumetric (Attach Detail) Total Includable Propane							\$ \$	- - -
	Total	Expected	d Ga	s Cost Amou	nt		\$	5,879,251

SCHEDULE I-B PAGE 3 OF 7

PIKE NATURAL GAS COMPANY - HILLSBORO DIVISION PURCHASED GAS ADJUSTMENT OTHER PRIMARY SUPPLIERS

Details for the EGC Rate In Effect As of June 1, 2008. Volume for the Twelve Month Period Ended April 30, 2008.

		Twelve		Expected
İ	Unit	Month		Gas Cost
	Rate	Volume		Amount
Supplier Name	(\$/MCF)	(MCF)	_	(\$)
Other Gas Companies:				
Atmos Energy Marketing	\$ 13.0250	451,382	\$	5,879,251
	\$ -	-		
Total Other Occ. Comments	\$ -	-	_	E 070 024
Total Other Gas Companies			\$	5,879,251
Ohio Producers				
East Ohio Gas	\$ -	-	\$	-
	\$ _	_	•	
	\$ -	-		
Total Other Gas Companies			\$	-
Self-Help Arrangement				
	\$ -	-	\$	-
	\$ -	-		
	\$ -	•		
Total Self-Help Arrangement		,	<u>\$</u>	<u> </u>
Special Purchases				
Various Sources Price	\$ -	-	\$	-
Includes Transportation	\$ _	-	•	
·	\$ -	•		
Total Other Gas Companies		1	\$	-

SCHEDULE II PAGE 4 OF 7

PIKE NATURAL GAS COMPANY - HILLSBORO DIVISION PURCHASED GAS ADJUSTMENT SUPPLIER REFUND AND RECONCILIATION ADJUSTMENT

Particulars	Unit	-	mount
Jurisdictional Sales for the Twelve Months Ended 12/31/2007 Total Sales: Twelve Months Ended 12/31/2007	MCF MCF		447,186 447,186
Ratio Jurisdictional Sales to Total Sales	Ratio		1:1
Supplier Refunds Received During Three Month Period		\$	-
Jurisdictional Share of Refunds Received		\$	•
Reconciliation Adjustments Ordered During Quarter BA over 12 Mo	nths	\$	1,625
Total Jurisdictional Refund and Reconciliation Adjustment		\$	1,625
Interest Factor			1.0550
Refunds and Reconciliation Adjustment Including Interest		\$	1,714
Jurisdictional Sales Twelve Months Ending 12/31/2007	MCF		447,186
Current Supplier Refund and Reconciliation Adjustment	\$/MCF	\$	0.0038
Details of Refunds/Adjustments Received/Ordered During the Three Months E		ю7	
Particulars (Specify)		An	ount (\$)
Supplier Refunds Received During Quarter		See	Sch. II-1
		\$ •	-
Total Supplier Refunds		\$	-
Reconciliation Adjustments Ordered During Quarter Commission Ordered Reconciliation Adjustment Case No. 07-214 Commission Ordered Supplier Refund Adjustment Case No. 07-2		\$	1,975 (350)
Total Reconcilation Adjustments Ordered		\$	1,625

SCHEDULE II-1 PAGE 5 OF 7

PIKE NATURAL GAS COMPANY - HILLSBORO DIVISION PURCHASED GAS ADJUSTMENT SUPPLIER REFUND AND RECONCILIATION ADJUSTMENT DETAILS OF SUPPLIER REFUNDS

MM-YY	Am	ount
Oct-07	\$	-
Nov-07	\$	-
Dec-07	\$	-
Total	\$	-

SCHEDULE III-A PAGE 6 OF 7

PIKE NATURAL GAS COMPANY - HILLSBORO DIVISION PURCHASED GAS ADJUSTMENT ACTUAL ADJUSTMENT

Supply Volume Per Books	Particulars	Unit	T	Month Oct-07		Month Nov-07		Month Dec-07
Primary Supplies MCF 21,266 42,957 68,599 Local Production MCF - - - Special Production MCF - - - Other Volumes - Specify Storage (Net) = (In) Out MCF - - - Storage Adjustment MCF - - - - Total Supply Volumes MCF - - - - Supply Costs Per Books Primary Supplies \$ 179,613 \$ 403,524 \$ 639,517 Local Production \$ 2,36 - - - Take or Pay \$ 2,0 - - - Allocated to S.C. @ 9.79% \$ 2.0 - - - Storage Costs \$ 2.0 - - - - Storage Adjustment \$ 179,613 \$ 403,524 \$ 639,517 - - - - - - - - - - - - - - - <t< th=""><th>I MITOGRA</th><th>- Olin</th><th></th><th></th><th><u> </u></th><th>1404-07</th><th><u>'</u></th><th><u> </u></th></t<>	I MITOGRA	- Olin			<u> </u>	1404-07	<u>'</u>	<u> </u>
Local Production	Supply Volume Per Books							
Special Production	Primary Supplies	MCF		21,266		42,957		68,599
Other Volumes - Specify Storage (Net) = (In) Out MCF Storage (Net) = (In) Out MCF MCF MCF Storage Adjustment	Local Production	MCF		-		-		•
Storage Adjustment	Special Production	MCF		-		-		•
Storage Adjustment	Other Volumes - Specify							
Supply Costs Per Books	Storage (Net) = (In) Out	MCF		-		-		-
Supply Costs Per Books Primary Supplies \$ 179,613 \$ 403,524 \$ 639,517 Local Production \$ 7,613 \$ 403,524 \$ 639,517 Take or Pay \$ 7,613 \$ 2.0 \$ 2.0 Allocated to S.C. @ 9.79% \$ 7,0613 \$ 2.0 \$ 2.0 Storage Costs \$ 7,9613 \$ 403,524 \$ 639,517 Storage Adjustment \$ 179,613 \$ 403,524 \$ 639,517 Total Supply Costs \$ 179,613 \$ 403,524 \$ 639,517 Sales Volumes WINTERPRIMENTAL STATES Non-Jurisdictional MCF 9,767 26,711 61,182 Other Volumes (Specify) MCF 9,767 26,711 61,182 Other Volumes (Specify) MCF 9,767 26,711 61,182 Unit Book Cost of Gas (Supply \$ / Sales MCF) \$/MCF \$ 18,3898 \$ 15,1070 \$ 10,4527 Less: EGC In Effect for Month \$/MCF \$ 8,8898 \$ 5,4070 \$ 0,6827 Times: Jurisdictional Sales MC	Storage Adjustment	MCF		-		-		-
Primary Supplies \$ 179,613 \$ 403,524 \$ 639,517 Local Production \$	Total Supply Volumes	MCF		21,266		42,957		68,599
Local Production \$ -	Supply Costs Per Books							
Take or Pay \$ - <td< td=""><td>Primary Supplies</td><td>\$</td><td>\$</td><td>179,613</td><td>\$</td><td>403,524</td><td>\$</td><td>639,517</td></td<>	Primary Supplies	\$	\$	179,613	\$	403,524	\$	639,517
Allocated to S.C. @ 9.79% \$ - - - - Storage Costs \$ - - - Storage Adjustment \$ - - Total Supply Costs \$ 179,613 \$ 403,524 \$ 639,517	Local Production	\$		•		•		-
Storage Costs \$ - <	Take or Pay	\$		-		•		-
Storage Adjustment \$ -	Allocated to S.C. @ 9.79%	\$		-		-		•
Sales Volumes \$ 179,613 \$ 403,524 \$ 639,517 Sales Volumes Jurisdictional MCF 9,767 26,711 61,182 Non-Jurisdictional MCF	Storage Costs			-		-		-
Sales Volumes Jurisdictional MCF 9,767 26,711 61,182 Non-Jurisdictional MCF - - - Other Volumes (Specify) MCF - - - Total Sales Volumes MCF 9,767 26,711 61,182 Unit Book Cost of Gas (Supply \$ / Sales MCF) \$/MCF \$ 18.3898 \$ 15.1070 \$ 10.4527 Less: EGC In Effect for Month \$/MCF \$ 9,5000 \$ 9,7000 \$ 9,7700 Difference \$/MCF \$ 8.8898 \$ 5.4070 \$ 0.6827 Times: Jurisdictional Sales MCF 9,767 26,711 61,182 Monthly Cost Difference \$ 86,827 \$ 144,426 \$ 41,769 Other Credits \$ - \$ - \$ - Cost Difference for Three Month Period \$ 273,022 Balance Adjustment (Sch. IV) (953) Total \$ 272,069 Twelve Month Jurisdictional Sales Ended 12/31/2007 MCF 447,186	Storage Adjustment					-		-
Jurisdictional MCF 9,767 26,711 61,182 Non-Jurisdictional MCF Other Volumes (Specify) MCF Total Sales Volumes MCF 9,767 26,711 61,182 Julit Book Cost of Gas	Total Supply Costs	\$	\$	179,613	\$	403,524	\$	639,517
Non-Jurisdictional Other Volumes (Specify) MCF MCF -								
Other Volumes (Specify) MCF - <td></td> <td></td> <td></td> <td>9,767</td> <td></td> <td>26,711</td> <td></td> <td>61,182</td>				9,767		26,711		61,182
Ditail Sales Volumes MCF 9,767 26,711 61,182	Non-Jurisdictional	MCF		-		-		-
Unit Book Cost of Gas S/MCF \$ 18.3898 \$ 15.1070 \$ 10.4527	Other Volumes (Specify)					-		
Supply \$ / Sales MCF \$ /MCF \$ 18.3898 \$ 15.1070 \$ 10.4527	Total Sales Volumes	MCF		9,767		26,711		61,182
Less: EGC In Effect for Month Difference \$/MCF \$ 9.5000 \$ 9.7000 \$ 9.7700 Difference \$/MCF \$ 8.8898 \$ 5.4070 \$ 0.6827 Times: Jurisdictional Sales MCF 9,767 26,711 61,182 Monthly Cost Difference \$ 86,827 \$ 144,426 \$ 41,769 Other Credits \$ - \$ - \$ - \$ - \$ - Cost Difference for Three Month Period Balance Adjustment (Sch. IV) \$ 273,022 Balance Adjustment (Sch. IV) (953) Total \$ 272,069 Twelve Month Jurisdictional Sales Ended 12/31/2007 MCF 447,186	Unit Book Cost of Gas							
Difference \$/MCF \$ 8.8898 \$ 5.4070 \$ 0.6827 Times: Jurisdictional Sales MCF 9,767 26,711 61,182 Monthly Cost Difference \$ 86,827 \$ 144,426 \$ 41,769 Other Credits \$ - \$ - \$ - Particulars Unit Amount Cost Difference for Three Month Period \$ 273,022 Balance Adjustment (Sch. IV) (953) Total \$ 272,069 Twelve Month Jurisdictional Sales Ended 12/31/2007 MCF 447,186	(Supply \$ / Sales MCF)	\$/MCF	\$	18.3898	\$	15.1070	\$	10.4527
Times: Jurisdictional Sales MCF 9,767 26,711 61,182 Monthly Cost Difference \$ 86,827 \$ 144,426 \$ 41,769 Other Credits \$ - \$ - \$ - \$ - \$ - Particulars Unit Amount Cost Difference for Three Month Period Balance Adjustment (Sch. IV) \$ 273,022 Total Total Twelve Month Jurisdictional Sales Ended 12/31/2007 MCF 447,186	Less: EGC in Effect for Month	\$/MCF	\$	9.5000	\$	9.7000	\$	9.7700
Monthly Cost Difference \$ 86,827 \$ 144,426 \$ 41,769 Other Credits \$ - \$ - \$ - \$ - Particulars Unit Amount Cost Difference for Three Month Period \$ 273,022 Balance Adjustment (Sch. IV) (953) Total \$ 272,069 Twelve Month Jurisdictional Sales Ended 12/31/2007 MCF 447,186	Difference	\$/MCF	\$	8.8898	\$	5.4070	\$	0.6827
Other Credits \$ \$ - \$ - \$ - Particulars Unit Amount Cost Difference for Three Month Period \$ 273,022 Balance Adjustment (Sch. IV) (953) Total Twelve Month Jurisdictional Sales Ended 12/31/2007 MCF 447,186	Times: Jurisdictional Sales	MCF		9,767		26,711		61,182
ParticularsUnitAmountCost Difference for Three Month Period\$ 273,022Balance Adjustment (Sch. IV)(953)Total\$ 272,069Twelve Month Jurisdictional Sales Ended 12/31/2007MCF447,186	Monthly Cost Difference	\$	\$	86,827	\$	144,426	\$	41,769
Cost Difference for Three Month Period \$ \$ 273,022 Balance Adjustment (Sch. IV) (953) Total \$ 272,069 Twelve Month Jurisdictional Sales Ended 12/31/2007 MCF	Other Credits	\$	\$	-	\$	-	\$	-
Balance Adjustment (Sch. IV) Total Twelve Month Jurisdictional Sales Ended 12/31/2007 (953) \$ 272,069 447,186	Particulars					Unit	1	Amount
Balance Adjustment (Sch. IV)(953)Total\$ 272,069Twelve Month Jurisdictional Sales Ended 12/31/2007MCF447,186	Cost Difference for Three Month Period					\$	\$	273,022
Total \$ 272,069 Twelve Month Jurisdictional Sales Ended 12/31/2007 MCF 447,186	Balance Adjustment (Sch. IV)					-		
Twelve Month Jurisdictional Sales Ended 12/31/2007 MCF 447,186	· · · · · · · · · · · · · · · · · · ·						\$	
		/31/2007				MCF	-	
	Current Quarter Actual Adjustment	•				\$/MCF	\$	0.6084

PIKE NATURAL GAS COMPANY - HILLSBORO DIVISION PURCHASED GAS ADJUSTMENT BALANCE ADJUSTMENT

	Particulars	 mount
Balanc	e Adjustment for the AA	
Cost:	Difference between book and effective EGC as used to compute AA of the GCR in effect four quarters prior to the current effective GCR.	\$ 47,209
Less:	Dollar amount resulting from the AA of \$0.1077 \$/Mcf as used to compute the GCR in effect four quarters prior to the current effective GCR times the jurisdictional sales of 447,186 Mcf for the period between the effective date of the GCR rate in effect approximately one year prior to the current rate.	\$ 48,162
	Balance Adjustment for the AA	\$ (953)
<u>Balanc</u>	e Adjustment for the RA	
Costs:	Dollar amount of supplier and Commission ordered reconciliation adjustments as used to compute RA of the GCR in effect four quarters prior to the currently effective GCR.	\$ -
Less:	Dollar amount resulting from the unit rate for supplier refunds and reconciliation adjustments of\$/Mcf as used to compute RA of the GCR in effect four quarters prior to the currently effective GCR times the jurisdictional sales of Mcf for the period between the effective date of the current	
	GCR rate and the effective date of the GCR rate in effect approximately one year prior to the current rate.	\$ -
	Balance Adjustment for the RA	\$ <u> </u>
Baland	ee Adjustment for the BA	
Costs:	Dollar amount of balance adjustment as used to compute BA of the GCR in effect one quarter prior to the currently effective GCR.	\$ -
Less:		
	Dollar amount resulting from the BA of\$/Mcf as used to compute the GCR in effect one quarter prior to the currently effective GCR times the jurisdictional sales of Mcf for the period between the	
	effective date of the current	\$ -
	Balance Adjustment for the BA	\$ _
	Total Balance Adjustment	\$ (953)

PIKE NATURAL GAS COMPANY - WAVERLY DIVISION PURCHASED GAS ADJUSTMENT GAS COST RECOVERY RATE CALCULATION

PARTICULARS	UNIT	А	MOUNT
Expected Gas Cost (EGC)	\$/MCF	\$	12.7615
Supplier Refund and Reconciliation Adjustment (RA)	\$/MCF	\$	(0.2413)
Actual Adjustment (AA)	\$/MCF	\$	0.3716
Gas Cost Recovery Rate (GCR) = EGC + RA + AA	\$/MCF	\$	12.8918

Gas Cost Recovery Rate Effective Dates: June 1, 2008 to June 30, 2008.

EXPECTED GAS COST SUMMARY CALCULATION

PARTICULARS	UNIT	AMOUNT
Primary Gas Suppliers Expected Gas Cost	\$	\$ 4,798,401
Utility Production Expected Gas Cost	\$	\$ -
Includable Propane Expected Gas costs	\$	\$ -
Total Annual Expected Gas Costs	\$	\$ 4,798,401
Total Annual Sales	MCF	376,006
Expected Gas Costs (EGC) Rate	\$/MCF	\$ 12.7615

SUPPLIER REFUND AND RECONCILIATION ADJUSTMENT SUMMARY CALCULATION

PARTICULARS	UNIT	AMOUNT		
Current Quarterly Supplier Refund & Reconciliation Adjustment	\$/MCF	\$	(0.2413)	
Previous Quarterly Supplier Refund & Reconciliation Adjustment	\$/MCF	\$	-	
Second Previous Quarter Supplier Refund & Reconciliation Adjustment	\$/MCF	\$	-	
Third Previous Quarter Supplier Refund & Reconciliation Adjustment	\$/MCF	\$	-	
Supplier Refund & Reconciliation Adjustment (RA)	\$/MCF	\$	(0.24)	

ACTUAL ADJUSTMENT SUMMARY CALCULATION

PARTICULARS	UNIT	AMOUNT		
Current Quarterly Actual Adjustment	\$/MCF	\$ 1.0801		
Previous Quarterly Reported Actual Adjustment	\$/MCF	\$ (0.1788)		
Second Previous Quarterly Reported Actual Adjustment	\$/MCF	\$ (0.2040)		
Third Previous Quarterly Reported Actual Adjustment	\$/MCF	\$ (0.3257)		
Actual Adjustment (AA)	\$/MCF	\$ 0.3716		

THIS QUARTERLY REPORT FILED PURSUANT TO ORDER NO 76-515-GA-ORD OF THE PUBLIC UTILITIES COMMISSION OF OHIO, DATED OCTOBER 18, 1979.

DATE FILED: May 29, 2008

BY: Brian Jonard TITLE: President

PIKE NATURAL GAS COMPANY - WAVERLY DIVISION PURCHASED GAS ADJUSTMENT EXPECTED GAS COST RATE CALCULATION

Details for the EGC Rate In Effect As of June 1, 2008 Volume for the Twelve Month Period Ended April 30, 2008

	Expected Gas Cost Amount (\$)							
Supplier Name	D	emand		ommodity	Misc.			Total
Primary Gas Suppliers: (A) Interstate Pipeline Suppliers (Sch 1-A)	\$	-	\$	-	\$	-	\$	-
	\$	-	\$	-	\$	-	\$	-
Total Interstate Pipeline Suppliers	\$	-	\$	<u>-</u> -	\$	-	\$ \$	
(B) Synthetic (Sch 1-A)	\$	-			\$	-	\$	-
(C) Other Gas Companies (Sch 1-B)	\$	-	\$	4, 798,401	\$	-	\$	4,798,401
(D) Ohio Producers (Sch 1-B)	\$	-	\$	-	\$	-	\$	-
(E) Self Help Arrangements (Sch 1-B)	\$	-	\$	-	\$	-	\$	-
(F) Special Purchases (Sch 1 -B)	\$	-	\$	-	\$	-	\$	-
Total Primary Gas Suppliers	\$		\$	4,798,401	\$	-	\$	4,798,401
Utility Production Total Utility Production (Attach Details)							\$	-
Includable Propane (A) Peak Shaving (Attach Details) (B) Volumetric (Attach Detail) Total Includable Propane							\$ \$	- - -
	Tota	al Expected	i Ga	s Cost Amou	nt		\$	4,798,401

SCHEDULE I-B PAGE 3 OF 7

PIKE NATURAL GAS COMPANY - WAVERLY DIVISION PURCHASED GAS ADJUSTMENT OTHER PRIMARY SUPPLIERS

Details for the EGC Rate In Effect As of June 1, 2008 Volume for the Twelve Month Period Ended April 30, 2008

	Unit Rate		Rate		Twelve Month Volume		Expected Gas Cost Amount
Supplier Name		(\$/MCF)	(MCF)		(\$)		
Other Gas Companies:							
Atmos Energy Marketing	\$	12.7615	376,006	\$	4,798,401		
-	\$ \$	-	-				
	\$	-	-				
Total Other Gas Companies				\$	4,798,401		
Ohio Producers							
	\$	-	-	\$	-		
	\$	-	-				
	\$	-	-				
Total Other Gas Companies				\$	-		
Self-Help Arrangement							
	\$	-	-	\$	-		
	\$ \$	-	-				
	\$	-	-				
Total Self-Help Arrangement				\$	-		
Special Purchases							
Various Sources Price	\$	_	_	\$	-		
Includes Transportation	\$	-	-	•			
	\$	-	-		<u> </u>		
Total Other Gas Companies			:	\$	<u>-</u>		

SCHEDULE II PAGE 4 OF 7

PIKE NATURAL GAS COMPANY - WAVERLY DIVISION PURCHASED GAS ADJUSTMENT SUPPLIER REFUND AND RECONCILIATION ADJUSTMENT

Particulars	Unit	A	mount
Jurisdictional Sales for the Twelve Months Ended 12/31/2007	MCF		378,377
Total Sales: Twelve Months Ended 12/31/2007	MCF		378,377
Ratio Jurísdictional Sales to Total Sales	Ratio		1:1
Supplier Refunds Received During Three Month Period		\$	-
Jurisdictional Share of Refunds Received		\$	-
Reconciliation Adjustments Ordered During Quarter BA over 12 Mo	nths	\$	(86,527)
Total Jurisdictional Refund and Reconciliation Adjustment		\$	(86,527)
Interest Factor			1.0550
Refunds and Reconciliation Adjustment Including Interest		\$	(91,286)
Jurisdictional Sales Twelve Months Ending 12/31/2007	MCF		378,377
Current Supplier Refund and Reconciliation Adjustment	\$/MCF	\$	(0.2413)
Details of Refunds/Adjustment			
Received/Ordered During the Three Months E	nded 12/31/20	107	
Particulars (Specify)		An	nount (\$)
Supplier Refunds Received During Quarter		See	Sch. II-1
Supplier Neturos Neceived During Quarter		\$	
		\$	
Total Supplier Refunds		\$	•
Reconciliation Adjustments Ordered During Quarter			
Commission Ordered Reconciliation Adjustment Case No. 07-214	-GA-GCR	\$	(1,730)
Commission Ordered Reconciliation Adjustment Case No. 07-214	-GA-GCR		(84,797)
Total Reconcilation Adjustments Ordered		\$	(86,527)

SCHEDULE II-1 PAGE 5 OF 7

PIKE NATURAL GAS COMPANY - WAVERLY DIVISION PURCHASED GAS ADJUSTMENT SUPPLIER REFUND AND RECONCILIATION ADJUSTMENT DETAILS OF SUPPLIER REFUNDS

MM-YY	Am	ount
Oct-07	\$	-
Nov-07	\$	-
Dec-07	\$	-
Total	\$	-

SCHEDULE III-A PAGE 6 OF 7

PIKE NATURAL GAS COMPANY - WAVERLY DIVISION PURCHASED GAS ADJUSTMENT ACTUAL ADJUSTMENT

Particular s	Unit		Month Oct-07		Month Nov-07		Month Dec-07
Supply Volume Per Books	- "						
Primary Supplies	MCF		24,608		54,122		48,719
Local Production	MCF				-		-
Special Production	MCF		-		-		-
Other Volumes - Specify							
Storage (Net) = (In) Out	MCF		-		-		_
Storage Adjustment	MCF		-		-		_
Total Supply Volumes	MCF		24,608		54,122		48,719
Supply Costs Per Books							
Primary Supplies	\$	\$	209,535	\$	514,313	\$	459,457
Local Production	\$		-		-		-
Take or Pay	\$		-		-		-
Allocated to S.C. @ 9.79%	\$		-		-		-
Storage Costs	\$		=		-		-
Storage Adjustment	\$		-		-		-
Total Supply Costs	\$	\$	209,535	\$	514,313	\$	459,457
Sales Volumes							
Jurisdictional	MCF		9,257		23,458		47,114
Non-Jurisdictional	MCF		-		-		-
Other Volumes (Specify)	MCF		•				
Total Sales Volumes	MCF		9,257	_	23,458		47,114
Unit Book Cost of Gas							
(Supply \$ / Sales MCF)	\$/MCF	\$	22.6353	\$	21.9248	\$	9.7520
Less: EGC In Effect for Month	\$/MCF	\$	9.5000	\$	9.7000_	\$	9.7000
Difference	\$/MCF	\$	13.1353	\$	12.2248	\$	0.0520
Times: Jurisdictional Sales	MCF		9,257		23,458		47,114
Monthly Cost Difference	\$	<u>\$</u>	121,593	\$	286,769	\$	2,450
Other Credits	\$	\$	-	\$	-	\$	-
Particulars Particulars					Unit		mount
Cost Difference for Three Month Period					\$	\$	410,812
Balance Adjustment (Sch. IV)					•	\$	(2,108)
Total						\$	408,704
Twelve Month Jurisdictional Sales Ended 12	/31/07				MCF	7	378,377
Current Quarter Actual Adjustment	, - 1, - 1				\$/MCF	\$	1.0801
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PIKE NATURAL GAS COMPANY - WAVERLY DIVISION PURCHASED GAS ADJUSTMENT BALANCE ADJUSTMENT

Balance Adjustment for the AA		
Cost: Difference between book and effective EGC as used to compute AA of the GCF in effect four quarters prior to the current effective GCR.	₹	54,270
Less: Dollar amount resulting from the AA of \$0.1490 \$/Mcf as used to compute the GCR in effect four quarters prior to the current effective GCR times the jurisdictional sales of 378,377 Mcf for the period between the effective date of the GCR rate in effect approximately one year prior to the current rate.	\$	56,378
Balance Adjustment for the AA	\$	(2,108)
Balance Adjustment for the RA		
Costs: Dollar amount of supplier and Commission ordered reconciliation adjustments a used to compute RA of the GCR in effect four quarters prior to the currently effective GCR.	s \$	-
Less: Dollar amount resulting from the unit rate for supplier refunds and reconciliation adjustments of\$/Mcf as used to compute RA of the GCR in effect four quarters prior to the currently effective GCR times the jurisdictional sales of Mcf for the period between the effective date of the current GCR rate and the effective date of the GCR rate in effect approximately one	t	
year prior to the current rate.	\$	-
Balance Adjustment for the RA	\$	-
Balance Adjustment for the BA		
Costs: Dollar amount of balance adjustment as used to compute BA of the GCR in effect one quarter prior to the currently effective GCR.	\$	-
Less: Dollar amount resulting from the BA of\$/Mcf as used to compute the GCR in effect one quarter prior to the currently effective GCR times the jurisdictional sales of Mcf for the period between the		
effective date of the current	\$	-
Balance Adjustment for the BA	\$	
Total Balance Adjustment		(2,108)