FILE

March 27, 2008

RECEIVED-DOCKETING DIV 2008 MAR 27 AH 10: 04 PUCO

Ms. Renee Jenkins Secretary Public Utilities Commission of Ohio 180 East Broad Street Columbus, Ohio 43266-0573

RE: Case Nos. 08-214-GA-GCR and 89-8020-GA-TRF

Dear Secretary Jenkins;

Pike Natural Gas Company ("Pike") herein submits the following:

- For filing in Case No. 89-8020-GA-TRF, an original plus one (1) copy each of its GCR tariff sheets for its Waverly and Hillsboro Divisions effective for billing purposes on April 1, 2008, in compliance with amendments to Rule 4901:1-14, O.A.C.. The enclosed tariff, Twenty-First Revised Sheet Number 32 supersedes existing Twentieth Revised Sheet No. 32, which is hereby withdrawn.
- For filing in Case No. 08-214-GA-GCR, an original plus ten (10) copies each of the GCR calculations for Pike's Hillsboro and Waverly Divisions for the GCR to be effective for billing purposes April 1, 2008.

Very truly yours PIKE NATURAL GAS COMPANY

Kinnath Al Could

Kenneth N. Rosselet, Jr. Regulatory Compliance Officer

8. Gas Cost Recovery (GCR)

<u>Applicability</u>. To all sales customers subject to the Gas Cost Recovery (GCR) as determined in accordance with Chapter 4901:1-14, Ohio Administrative Code, (GCR Regulations).

- a. Rates for natural gas consumption in accordance with PUCO Case No. 04-1338-GA-UNC
 - i. Hillsboro Division
 - 1. Effective rate from April 1, 2008 through April 30, 2008 \$ 1.13128 per Ccf
 - ii. Waverly Division
 - 1. Effective rate from April 1, 2008 through April 30, 2008 \$ 1.15374 per Ccf

Issued: March 27, 2008

Filed Under Authority of Case No. 08-0214-GA-GCR Issued by the Public Utilities Commission of Ohio Effective: April 1, 2008

Issued by Brian R. Jonard, President

PIKE NATURAL GAS COMPANY - HILLSBORO DIVISION PURCHASED GAS ADJUSTMENT GAS COST RECOVERY RATE CALCULATION

PARTICULARS	UNIT	A	MOUNT
Expected Gas Cost (EGC)	\$/MCF	\$	11.6706
Supplier Refund and Reconciliation Adjustment (RA)	\$/MCF	\$	0.0038
Actual Adjustment (AA)	\$/MCF	\$	(0.3616)
Gas Cost Recovery Rate (GCR) = EGC + RA + AA	\$/MCF	\$	11.3128

Gas Cost Recovery Rate Effective Dates: April 1, 2008 to April 30, 2008.

EXPECTED GAS COST SUMMARY CALCULATION					
PARTICULARS	UNIT	AMOUNT			
Primary Gas Suppliers Expected Gas Cost	\$	\$ 5,267,805			
Utility Production Expected Gas Cost	\$	\$-			
Includable Propane Expected Gas costs	\$	\$-			
Total Annual Expected Gas Costs	\$	\$ 5,267,805			
Total Annual Sales	MCF	451,374			
Expected Gas Costs (EGC) Rate	\$/MCF	\$ 11.6706			

SUPPLIER REFUND AND RECONCILIATION ADJUSTMENT SUMMARY CALCULATION

PARTICULARS	UNIT	AMOUNT
Current Quarterly Supplier Refund & Reconciliation Adjustment	\$/MCF	\$ 0.00
Previous Quarterly Supplier Refund & Reconciliation Adjustment	\$/MCF	\$-
Second Previous Quarter Supplier Refund & Reconciliation Adjustment	\$/MCF	\$ -
Third Previous Quarter Supplier Refund & Reconciliation Adjustment	\$/MCF	\$-
Supplier Refund & Reconciliation Adjustment (RA)	\$/MCF	\$ 0.00

ACTUAL ADJUSTMENT SUMMARY CALC	CULATION	_	
PARTICULARS	UNIT	A	MOUNT
Current Quarterly Actual Adjustment	\$/MCF	\$	0.6084
Previous Quarterly Reported Actual Adjustment	\$/MCF	\$	0.0495
Second Previous Quarterly Reported Actual Adjustment	\$/MCF	\$	(0.2132)
Third Previous Quarterly Reported Actual Adjustment	\$/MCF	\$	(0.8063)
Actual Adjustment (AA)	\$/MCF	\$	(0.3616)

THIS QUARTERLY REPORT FILED PURSUANT TO ORDER NO 76-515-GA-ORD OF THE PUBLIC UTILITIES COMMISSION OF OHIO, DATED OCTOBER 18, 1979.

DATE FILED: March 27, 2008

BY: Brian Jonard TITLE: President

PIKE NATURAL GAS COMPANY - HILLSBORO DIVISION PURCHASED GAS ADJUSTMENT EXPECTED GAS COST RATE CALCULATION

Details for the EGC Rate In Effect As of April 1, 2008. Volume for the Twelve Month Period Ended February 29, 2008.

	Expected Gas Cost Amount (\$)							
Supplier Name		emand	C	ommodity		Misc.		Total
<u>Primary Gas Suppliers:</u> (A) Interstate Pipeline Suppliers (Sch 1-A)	\$	-	\$	-	\$	-	\$	-
	\$	-	\$	-	\$	-	\$	-
	\$	-	\$		\$		\$	
Total Interstate Pipeline Suppliers	\$	-	\$	-	\$	-	\$	-
(B) Synthetic (Sch 1-A)	\$	-			\$	-	\$	-
(C) Other Gas Companies (Sch 1-B)	\$	-	\$	5,267,805	\$	-	\$	5,267 ,80 5
(D) Ohio Producers (Sch 1-B)	\$	-	\$	-	\$	-	\$	-
(E) Self Help Arrangements (Sch 1-B)	\$	-	\$	-	\$	-	\$	-
(F) Special Purchases (Sch 1 -B)	\$	-	\$	-	\$	-	\$	-
Total Primary Gas Suppliers	\$	-	\$	5,267,805	\$	-	\$	5,267,805
<u>Utility Production</u> Total Utility Production (Attach Details)							\$	-
<u>Includable Propane</u> (A) Peak Shaving (Attach Details) (B) Volumetric (Attach Detail) Total Includable Propane							\$ \$ \$	
	Tota	al Expected	l Ga	s Cost Amou	nt		\$	5,267,805

PIKE NATURAL GAS COMPANY - HILLSBORO DIVISION PURCHASED GAS ADJUSTMENT OTHER PRIMARY SUPPLIERS

Details for the EGC Rate In Effect As of April 1, 2008. Volume for the Twelve Month Period Ended February 29, 2008.

Supplier Name		Unit Rate (\$/MCF)	Twelve Month Volume (MCF)	Expected Gas Cost Amount (\$)
Other Gas Companies:				
Atmos Energy Marketing	\$ \$ 5	11.6706 -	451,374 -	\$ 5,267,805
Total Other Gas Companies	\$	-	-	\$ 5,267,805
Ohio Producers				
East Ohio Gas	\$ \$	-	-	\$-
Total Other Gas Companies	\$	-	-	<u>\$</u>
Self-Help Arrangement				
	\$ \$ \$	-	-	\$ -
Total Self-Help Arrangement	Ŧ			<u>\$</u>
Special Purchases				
Various Sources Price Includes Transportation	\$ \$ \$	-	- - -	\$-
Total Other Gas Companies	·			\$-

PIKE NATURAL GAS COMPANY - HILLSBORO DIVISION PURCHASED GAS ADJUSTMENT SUPPLIER REFUND AND RECONCILIATION ADJUSTMENT

Details for the Three Months Ended December 31, 2007

Particulars	Unit	Amount
Jurisdictional Sales for the Twelve Months Ended 12/31/2007 Total Sales: Twelve Months Ended 12/31/2007	MCF MCF	447,186 447,186
Ratio Jurisdictional Sales to Total Sales	Ratio	1:1
Supplier Refunds Received During Three Month Period	\$ -	
Jurisdictional Share of Refunds Received	\$ -	
Reconciliation Adjustments Ordered During Quarter BA over 12 M	\$ 1,625	
Total Jurisdictional Refund and Reconciliation Adjustment		\$ 1,625
Interest Factor		1.0550
Refunds and Reconciliation Adjustment including Interest		\$ 1,714
Jurisdictional Sales Twelve Months Ending 12/31/2007 MCF		447,186
Current Supplier Refund and Reconciliation Adjustment	\$/MCF	\$ 0.0038

Details of Refunds/Adjustments Received/Ordered During the Three Months Ended 12/31/2007

Particulars (Specify)	Am	ount (\$)
Supplier Refunds Received During Quarter	See	Sch. II-1
	\$	-
	\$	-
Total Supplier Refunds	\$	-
Reconciliation Adjustments Ordered During Quarter		
Commission Ordered Reconciliation Adjustment Case No.027-214-GA-GCR	\$	1,975
Commission Ordered Supplier Refund Adjustment Case No.027-214-GA-GCR		(350)
Total Reconcilation Adjustments Ordered	\$	1,625

PIKE NATURAL GAS COMPANY - HILLSBORO DIVISION PURCHASED GAS ADJUSTMENT SUPPLIER REFUND AND RECONCILIATION ADJUSTMENT DETAILS OF SUPPLIER REFUNDS

Details for the Three Months Ended December 31, 2007

MM-YY	An	nount
Oct-07	\$	-
Nov-07	\$	-
Dec-07	\$	-

Total

\$ -

PIKE NATURAL GAS COMPANY - HILLSBORO DIVISION PURCHASED GAS ADJUSTMENT ACTUAL ADJUSTMENT

Supply Volume Per Books Primary Supplies MCF 21,266 42,957 68,598 Local Production MCF - - - Special Production MCF - - - Other Volumes - Specify Storage Adjustment MCF - - - Storage Adjustment MCF - - - - - Total Supply Volumes MCF - - - - - Storage Adjustment MCF - - - - - Take or Pay \$ - - - - - - Allocated to S.C. @ 9.79% \$ - - - - - Storage Costs \$ - - - - - - Jurisdictional MCF 9,767 26,711 61,182 - - - Jurisdictional MCF 9,767 26,711 61,182	Particulars	Unit	Month Oct-07		Month Nov-07		Month Dec-07
Primary Supplies MCF 21,266 42,957 68,595 Local Production MCF - - - Special Production MCF - - - Storage Adjustment MCF - - - - Total Supply Volumes MCF - - - - - Storage Adjustment MCF - - - - - - Total Supply Volumes MCF 21,266 42,957 68,599 - <td></td> <td></td> <td> </td> <td>_</td> <td></td> <td></td> <td></td>			 	_			
Local Production MCF - - Special Production MCF - - - Other Volumes - Specify Storage (Net) = (In) Out MCF - - - Storage Adjustment MCF - - - - - Total Supply Costs Per Books Primary Supplies \$ \$ 179,613 \$ 403,524 \$ 639,517 Local Production \$ - </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>							
Special Production MCF - - Other Volumes - Specify Storage (Net) = (In) Out MCF - - Storage (Net) = (In) Out MCF - - - Total Supply Volumes MCF 21,266 42,957 68,599 Supply Costs Per Books Primary Supplies \$ 179,613 \$ 403,524 \$ 639,517 Local Production \$ - - - - - - Allocated to S.C. @ 9.79% \$ - <t< td=""><td>, ,,</td><td></td><td>21,266</td><td></td><td>42,957</td><td></td><td>68,599</td></t<>	, ,,		21,266		42,957		68,599
Other Volumes - Specify MCF - - Storage (Net) = (In) Out MCF - - Storage Adjustment MCF - - Total Supply Volumes MCF 21,266 42,957 68,599 Supply Costs Per Books * 179,613 \$ 403,524 \$ 639,517 Local Production \$ - - - - - Take or Pay \$ - - - - - Allocated to S.C. @ 9.79% \$ -	· · · · · · · · · · · · · · · · · · ·	MCF	-		-		-
Storage (Net) = (In) Out MCF - - Storage Adjustment MCF - - - Total Supply Volumes MCF 21,266 42,957 68,599 Supply Costs Per Books Primary Supplies \$ 179,613 \$ 403,524 \$ 639,517 Local Production \$ - - - - - - Take or Pay \$ -	Special Production	MCF	-		-		-
Storage Adjustment MCF - - - Total Supply Volumes MCF 21,266 42,957 68,599 Supply Costs Per Books Primary Supplies \$ 179,613 \$ 403,524 \$ 639,517 Local Production \$ - <td< td=""><td>Other Volumes - Specify</td><td></td><td></td><td></td><td></td><td></td><td></td></td<>	Other Volumes - Specify						
Total Supply Volumes MCF 21,266 42,957 68,599 Supply Costs Per Books Primary Supplies \$ 179,613 403,524 \$ 639,517 Local Production \$ - - - - - Take or Pay \$ - - - - - - Allocated to S.C. @ 9.79% \$ - </td <td>Storage (Net) = (In) Out</td> <td>MCF</td> <td>-</td> <td></td> <td>-</td> <td></td> <td>-</td>	Storage (Net) = (In) Out	MCF	-		-		-
Supply Costs Per Books Primary Supplies \$ 179,613 \$ 403,524 \$ 639,517 Local Production \$ - - - - - Take or Pay \$ - - - - - - Allocated to S.C. @ 9.79% \$ -	Storage Adjustment	MCF	 -		-		-
Primary Supplies \$ \$ 179,613 \$ 403,524 \$ 639,517 Local Production \$ - - - - - Take or Pay \$ - - - - - Allocated to S.C. @ 9.79% \$ - - - - - Storage Costs \$ - - - - - - - Storage Adjustment \$ -	Total Supply Volumes	MCF	21,266		42,957		68,599
Local Production \$ - - - Take or Pay \$ - - - Allocated to S.C. @ 9.79% \$ - - - Storage Costs \$ - - - - Storage Adjustment \$ - - - - - Storage Adjustment \$ -	Supply Costs Per Books						
Take or Pay \$ - - - Allocated to S.C. @ 9.79% \$ - - - Storage Costs \$ - - - - Storage Costs \$ - - - - - Storage Costs \$ 179,613 \$ 403,524 \$ 639,517 Sales Volumes \$ 179,613 \$ 403,524 \$ 639,517 Sales Volumes \$ \$ 179,613 \$ 403,524 \$ 639,517 Sales Volumes \$ \$ 179,613 \$ 403,524 \$ 639,517 Sales Volumes \$ \$ 9,767 26,711 61,182 0.182	Primary Supplies	\$	\$ 179,613	\$	403,524	\$	639,517
Allocated to S.C. @ 9.79% \$ - - - Storage Costs \$ - - - Storage Adjustment \$ - - - Total Supply Costs \$ 179,613 \$ 403,524 \$ 639,517 Sales Volumes \$ 179,613 \$ 403,524 \$ 639,517 Sales Volumes \$ \$ 179,613 \$ 403,524 \$ 639,517 Sales Volumes \$ \$ 179,613 \$ 403,524 \$ 639,517 Sales Volumes \$ \$ 179,613 \$ 403,524 \$ 639,517 Supply Solutional MCF 9,767 26,711 61,182 61,182 Unit Book Cost of Gas \$ \$ 9,767 26,711 61,182 Unit Book Cost of Gas \$ \$ 9,767 26,711 61,182 Unit Book Cost of Gas \$ \$ 9,700 \$ 9,700 \$ 9,700 Difference \$ \$ \$ \$ \$ <td>Local Production</td> <td>\$</td> <td>-</td> <td></td> <td>-</td> <td></td> <td>-</td>	Local Production	\$	-		-		-
Storage Costs \$ - <	Take or Pay	\$	-		-		-
Storage Adjustment \$ - - - - Total Supply Costs \$ 179,613 \$ 403,524 \$ 639,517 Sales Volumes Jurisdictional MCF 9,767 26,711 61,182 Non-Jurisdictional MCF - - - - Other Volumes (Specify) MCF - - - - Total Sales Volumes MCF 9,767 26,711 61,182 Unit Book Cost of Gas MCF 9,767 26,711 61,182 (Supply \$ / Sales MCF) \$/MCF \$ 18,3898 \$ 15,1070 \$ 10.4527 Less: EGC In Effect for Month \$/MCF \$ 9,5000 \$ 9,7000 \$ 9,7000 Difference \$/MCF \$ 8,8898 \$ 5,4070 \$ 0.6827 Immediational Sales MCF 9,767 26,711 61,182 41,769 Other Credits \$ \$ - \$ 41,769 Other Credits \$ \$ - \$ 4	Allocated to S.C. @ 9.79%	\$	-		-		-
Storage Adjustment \$ - - - - Total Supply Costs \$ 179,613 \$ 403,524 \$ 639,517 Sales Volumes Jurisdictional MCF 9,767 26,711 61,182 Non-Jurisdictional MCF - - - - Other Volumes (Specify) MCF - - - - Total Sales Volumes MCF 9,767 26,711 61,182 Unit Book Cost of Gas MCF 9,767 26,711 61,182 (Supply \$ / Sales MCF) \$/MCF \$ 18,3898 \$ 15,1070 \$ 10.4527 Less: EGC In Effect for Month \$/MCF \$ 9,5000 \$ 9,7000 \$ 9,7000 Difference \$/MCF \$ 8,8898 \$ 5,4070 \$ 0.6827 Immediational Sales MCF 9,767 26,711 61,182 41,769 Other Credits \$ \$ - \$ 41,769 Other Credits \$ \$ - \$ 4	Storage Costs	\$	-		-		-
Total Supply Costs \$ 179,613 403,524 \$ 639,517 Sales Volumes Jurisdictional MCF 9,767 26,711 61,182 Non-Jurisdictional MCF - - - - Other Volumes (Specify) MCF - - - - - Total Sales Volumes MCF 9,767 26,711 61,182 -	Storage Adjustment		-		-		-
Jurisdictional MCF 9,767 26,711 61,182 Non-Jurisdictional MCF - - - Other Volumes (Specify) MCF - - - Total Sales Volumes MCF - - - Unit Book Cost of Gas	Total Supply Costs		\$ 179,613	\$	403,524	\$	639,517
Non-Jurisdictional MCF -	Sales Volumes						
Other Volumes (Specify) MCF - - - Total Sales Volumes MCF 9,767 26,711 61,182 Unit Book Cost of Gas (Supply \$ / Sales MCF) \$/MCF \$ 18.3898 \$ 15.1070 \$ 10.4527 Less: EGC In Effect for Month \$/MCF \$ 9,5000 \$ 9.7000 \$ 9.7700 Difference \$/MCF \$ 8.8998 \$ 5.4070 \$ 0.6827 Times: Jurisdictional Sales MCF 9,767 26,711 61,182 Monthly Cost Difference \$ 86,827 \$ 144,426 \$ 41,769 Other Credits \$ \$ - \$ - \$ - - Cost Difference for Three Month Period \$ \$ 273,022 \$ 273,022 Balance Adjustment (Sch. IV) (953) \$ 272,069 Twelve Month Jurisdictional Sales Ended 12/31/2007 MCF 447,186	Jurisdictional	MCF	9,767		26,711		61,182
Total Sales Volumes MCF 9,767 26,711 61,182 Unit Book Cost of Gas (Supply \$ / Sales MCF) \$/MCF \$ 18.3898 \$ 15.1070 \$ 10.4527 Less: EGC In Effect for Month \$/MCF \$ 9,5000 \$ 9.7000 \$ 9.7700 Difference \$/MCF \$ 8.8898 \$ 5.4070 \$ 0.6827 Times: Jurisdictional Sales MCF \$ 8.8898 \$ 5.4070 \$ 0.6827 Monthly Cost Difference \$ \$ 86,827 \$ 144,426 \$ 41,769 Other Credits \$ \$ - \$ - \$ - Cost Difference for Three Month Period Balance Adjustment (Sch. IV) \$ \$ 273,022 \$ 273,022 Total \$ \$ 272,069 \$ 447,186	Non-Jurisdictional	MCF	-		-		-
Unit Book Cost of Gas (Supply \$ / Sales MCF) \$/MCF \$ 18.3898 \$ 15.1070 \$ 10.4527 Less: EGC In Effect for Month \$/MCF \$ 9.5000 \$ 9.7000 \$ 9.7700 Difference \$/MCF \$ 8.8898 \$ 5.4070 \$ 0.6827 Times: Jurisdictional Sales MCF 9,767 26,711 61,182 Monthly Cost Difference \$ \$ 86,827 \$ 144,426 \$ 41,769 Other Credits \$ \$ - \$ - \$ - \$ - Cost Difference for Three Month Period Balance Adjustment (Sch. IV) \$ 273,022 \$ 273,022 \$ 272,069 Twelve Month Jurisdictional Sales Ended 12/31/2007 MCF MCF \$ 447,186	Other Volumes (Specify)	MCF	-		-		-
(Supply \$ / Sales MCF) \$ /MCF \$ 18.3898 \$ 15.1070 \$ 10.4527 Less: EGC In Effect for Month \$ /MCF \$ 9.5000 \$ 9.7000 \$ 9.7700 Difference \$ /MCF \$ 8.8898 \$ 5.4070 \$ 0.6827 Times: Jurisdictional Sales MCF 9.767 26,711 61,182 Monthly Cost Difference \$ 86,827 \$ 144,426 \$ 41,769 Other Credits \$ - \$ - \$ - Particulars \$ - \$ - \$ - \$ - \$ - Cost Difference for Three Month Period \$ \$ 273,022 \$ 272,069 \$ 272,069 \$ 272,069 Total Total MCF MCF MCF \$ 272,069 Twelve Month Jurisdictional Sales Ended 12/31/2007 MCF MCF \$ 447,186	Total Sales Volumes	MCF	 9,767		26,711		61,182
Less: EGC In Effect for Month \$/MCF \$ 9.5000 \$ 9.7000 \$ 9.7000 \$ 9.7700 Difference \$/MCF \$ 8.8988 \$ 5.4070 \$ 0.6827 Times: Jurisdictional Sales MCF 9,767 26,711 61,182 Monthly Cost Difference \$ 86,827 \$ 144,426 \$ 41,769 Other Credits \$ - \$ - \$ Particulars Unit Amount Cost Difference for Three Month Period \$ \$ 273,022 Balance Adjustment (Sch. IV) \$ 272,069 Total \$ 272,069 Twelve Month Jurisdictional Sales Ended 12/31/2007 MCF	<u>Unit Book Cost of Gas</u>						
Difference \$/MCF \$8.8898 \$5.4070 \$0.6827 Times: Jurisdictional Sales MCF 9,767 26,711 61,182 Monthly Cost Difference \$ \$86,827 \$144,426 \$41,769 Other Credits \$ \$ - \$ - Particulars Unit Amount Cost Difference for Three Month Period \$ \$ \$ \$ 273,022 Balance Adjustment (Sch. IV) (953) \$ 272,069 \$ 272,069 Twelve Month Jurisdictional Sales Ended 12/31/2007 MCF 447,186 \$ 447,186	(Supply \$ / Sales MCF)	\$/MCF	\$ 18.3898	\$	15.1070	\$	10.4527
Times: Jurisdictional SalesMCF9,76726,71161,182Monthly Cost Difference\$86,827\$144,426\$41,769Other Credits\$\$-\$-\$-ParticularsUnitAmountCost Difference for Three Month Period\$\$\$\$273,022Balance Adjustment (Sch. IV)\$\$\$272,069Twelve Month Jurisdictional Sales Ended 12/31/2007MCF447,186	Less: EGC In Effect for Month	\$/MCF	\$ 9.5000	\$	9.7000	\$	9.7700
Monthly Cost Difference\$\$86,827\$144,426\$41,769Other Credits\$\$-\$-\$-\$ParticularsUnitAmountCost Difference for Three Month Period\$\$\$\$273,022Balance Adjustment (Sch. IV)5272,069\$272,069Twelve Month Jurisdictional Sales Ended 12/31/2007MCF447,186	Difference	\$/MCF	\$ 8.8898	\$	5.4070	\$	0.6827
Other Credits \$ <	Times: Jurisdictional Sales	MCF	9,767		26,711		61,182
ParticularsUnitAmountCost Difference for Three Month Period\$\$ 273,022Balance Adjustment (Sch. IV)(953)Total\$ 272,069Twelve Month Jurisdictional Sales Ended 12/31/2007MCF	Monthly Cost Difference	\$	\$ 86,827	\$	144,426	\$	41,769
Cost Difference for Three Month Period\$\$ 273,022Balance Adjustment (Sch. IV)(953)Total\$ 272,069Twelve Month Jurisdictional Sales Ended 12/31/2007MCF	Other Credits	\$	\$ -	\$	-	\$	-
Balance Adjustment (Sch. IV)(953)Total\$ 272,069Twelve Month Jurisdictional Sales Ended 12/31/2007MCF447,186	Particulars				Unit		Amount
Balance Adjustment (Sch. IV)(953)Total\$ 272,069Twelve Month Jurisdictional Sales Ended 12/31/2007MCF447,186	Cost Difference for Three Month Period				\$	\$	273.022
Total \$272,069 Twelve Month Jurisdictional Sales Ended 12/31/2007 MCF 447,186					·		(953)
Twelve Month Jurisdictional Sales Ended 12/31/2007 MCF 447,186						\$	
		/31/2007			MCF	+	•
	Current Quarter Actual Adjustment				\$/MCF	\$	0.6084

PIKE NATURAL GAS COMPANY - HILLSBORO DIVISION PURCHASED GAS ADJUSTMENT BALANCE ADJUSTMENT

Details for the Three Months Ended December 31, 2007

	Particulars	Amount
<u>Balanc</u>	e Adjustment for the AA	
Cost:	Difference between book and effective EGC as used to compute AA of the GCR in effect four quarters prior to the current effective GCR.	\$ 47,209
Less:	Dollar amount resulting from the AA of \$0.1077 \$/Mcf as used to compute the GCR in effect four quarters prior to the current effective GCR times the jurisdictional sales of 447,186 Mcf for the period between the effective date of the GCR rate in effect approximately one year prior to the current rate.	\$ 48,162
	Balance Adjustment for the AA	\$ (953)
<u>Balanc</u>	e Adjustment for the RA	
Costs:	Dollar amount of supplier and Commission ordered reconciliation adjustments as used to compute RA of the GCR in effect four quarters prior to the currently effective GCR.	\$ -
Less:	Dollar amount resulting from the unit rate for supplier refunds and reconciliation adjustments of\$/Mcf as used to compute RA of the GCR in effect four quarters prior to the currently effective GCR times the jurisdictional sales ofMcf for the period between the effective date of the current	
	GCR rate and the effective date of the GCR rate in effect approximately one year prior to the current rate.	\$ -
	Balance Adjustment for the RA	\$
<u>Balanc</u>	e Adjustment for the BA	
Costs:	Dollar amount of balance adjustment as used to compute BA of the GCR in effect one quarter prior to the currently effective GCR.	\$ -
Less:	Dollar amount resulting from the BA of\$/Mcf as used to compute the GCR in effect one quarter prior to the currently effective GCR times the jurisdictional sales of Mcf for the period between the	
	effective date of the current	\$ -
	Balance Adjustment for the BA	\$
	Total Balance Adjustment	\$ (953)

PIKE NATURAL GAS COMPANY - WAVERLY DIVISION PURCHASED GAS ADJUSTMENT GAS COST RECOVERY RATE CALCULATION

PARTICULARS	UNIT	A	MOUNT
Expected Gas Cost (EGC)	\$/MCF	\$	11.4071
Supplier Refund and Reconciliation Adjustment (RA)	\$/MCF	\$	(0.2413)
Actual Adjustment (AA)	\$/MCF	\$	0.3716
Gas Cost Recovery Rate (GCR) = EGC + RA + AA	\$/MCF	\$	11.5374

Gas Cost Recovery Rate Effective Dates: April 1, 2008 to April 30, 2008.

EXPECTED GAS COST SUMMARY CALCULATION				
PARTICULARS	UNIT	AMOUNT		
Primary Gas Suppliers Expected Gas Cost	\$	\$ 4,345,729		
Utility Production Expected Gas Cost	\$	\$ -		
Includable Propane Expected Gas costs	\$	\$-		
Total Annual Expected Gas Costs	\$	\$ 4,345,729		
Total Annual Sales	MCF	380,967		
Expected Gas Costs (EGC) Rate	\$/MCF	\$ 11.4071		

SUPPLIER REFUND AND RECONCILIATIO	N ADJUSTMENT SUMMARY	CALCULATION

PARTICULARS	UNIT	A	MOUNT
Current Quarterly Supplier Refund & Reconciliation Adjustment	\$/MCF	\$	(0.2413)
Previous Quarterly Supplier Refund & Reconciliation Adjustment	\$/MCF	\$	-
Second Previous Quarter Supplier Refund & Reconciliation Adjustment	\$/MCF	\$	-
Third Previous Quarter Supplier Refund & Reconciliation Adjustment	\$/MCF	\$	-
Supplier Refund & Reconciliation Adjustment (RA)	\$/MCF	\$	(0.24)

ACTUAL ADJUSTMENT SUMMARY CALCULATION						
PARTICULARS	UNIT	Α	MOUNT			
Current Quarterly Actual Adjustment	\$/MCF	\$	1.0801			
Previous Quarterly Reported Actual Adjustment	\$/MCF	\$	(0.1788)			
Second Previous Quarterly Reported Actual Adjustment	\$/MCF	\$	(0.2040)			
Third Previous Quarterly Reported Actual Adjustment	\$/MCF	\$	(0.3257)			
Actual Adjustment (AA)	\$/MCF	\$	0. <u>3716</u>			

THIS QUARTERLY REPORT FILED PURSUANT TO ORDER NO 76-515-GA-ORD OF THE PUBLIC UTILITIES COMMISSION OF OHIO, DATED OCTOBER 18, 1979.

DATE FILED: March 27, 2008

BY: Brian Jonard TITLE: President

PIKE NATURAL GAS COMPANY - WAVERLY DIVISION PURCHASED GAS ADJUSTMENT EXPECTED GAS COST RATE CALCULATION

Details for the EGC Rate In Effect As of April 1, 2008 Volume for the Twelve Month Period Ended February 29, 2008

			Expe	ected Gas C	ost /	Amount (\$)	
Supplier Name	Demand Commodity Misc.		Misc.		Total			
<u>Primary Gas Suppliers:</u> (A) Interstate Pipeline Suppliers (Sch 1-A)	\$	-	\$	-	\$	-	\$	_ :
	\$	-	\$	-	\$	-	\$	-
	\$	-	\$	-	\$	-	\$	-
Total Interstate Pipeline Suppliers	\$	-	\$	-	\$	-	\$	-
(B) Synthetic (Sch 1-A)	\$	-			\$	-	\$	-
(C) Other Gas Companies (Sch 1-B)	\$	-	\$	4,345,729	\$	-	\$	4,345,729
(D) Ohio Producers (Sch 1-B)	\$	-	\$	-	\$	-	\$	
(E) Self Help Arrangements (Sch 1-B)	\$	-	\$	-	\$	-	\$	-
(F) Special Purchases (Sch 1 -B)	\$	-	\$	-	\$	-	\$	
Total Primary Gas Suppliers	\$	-	\$	4,345,729	\$	-	\$	4,345,729
Utility Production Total Utility Production (Attach Details)							\$	-
<u>Includable Propane</u> (A) Peak Shaving (Attach Details) (B) Volumetric (Attach Detail) Total Includable Propane							\$ \$ \$	-
	Tota	I Expected	l Ga	s Cost Amou	nt		\$	4,345,729

PIKE NATURAL GAS COMPANY - WAVERLY DIVISION PURCHASED GAS ADJUSTMENT OTHER PRIMARY SUPPLIERS

Details for the EGC Rate in Effect As of April 1, 2008 Volume for the Twelve Month Period Ended February 29, 2008

Supplier Name		Unit Rate (\$/MCF)	Twelve Month Volume (MCF)	Expected Gas Cost Amount (\$)	
Other Gas Companies:					
Atmos Energy Marketing	\$ \$	11.4 071 -	380,96 7 -	\$ 4,345,72	2 9
Total Other Gas Companies	\$	-	-	\$ 4,345,72	29
Ohio Producers					
	\$ \$	-	-	\$-	
Total Other Gas Companies	φ \$	-	-	\$	
Self-Help Arrangement					
	\$ \$ \$	-	-	\$-	
Total Self-Help Arrangement	¥			- -	
Special Purchases					
Various Sources Price Includes Transportation	\$ \$ \$	- -	- - -	\$-	
Total Other Gas Companies	·			\$-	

PIKE NATURAL GAS COMPANY - WAVERLY DIVISION PURCHASED GAS ADJUSTMENT SUPPLIER REFUND AND RECONCILIATION ADJUSTMENT

Details for the Three Months Ended December 31, 2007

Particulars	Unit		Amount
Jurisdictional Sales for the Twelve Months Ended 12/31/2007 Total Sales: Twelve Months Ended 12/31/2007	MCF MCF		378,377 378,377
Ratio Jurisdictional Sales to Total Sales	Ratio		1:1
Supplier Refunds Received During Three Month Period		\$	-
Jurisdictional Share of Refunds Received		\$	-
Reconciliation Adjustments Ordered During Quarter BA over 12 Mo	onths	\$	(86,527)
Total Jurisdictional Refund and Reconciliation Adjustment			(86,527)
Interest Factor			1.0550
Refunds and Reconciliation Adjustment Including Interest		\$	(91,286)
Jurisdictional Sales Twelve Months Ending 12/31/2007	MCF		378,377
Current Supplier Refund and Reconciliation Adjustment	\$/MCF	\$	(0.2413)

Details of Refunds/Adjustments Received/Ordered During the Three Months Ended 12/31/2007

Particulars (Specify)	Amount (\$)			
Supplier Refunds Received During Quarter	See	e Sch. II-1		
	\$	-		
	\$	-		
Total Supplier Refunds	\$	-		
Reconciliation Adjustments Ordered During Quarter				
Commission Ordered Reconciliation Adjustment Case No.027-214-GA-GCR	\$	(1,730)		
Commission Ordered Reconciliation Adjustment Case No.027-214-GA-GCR		(84,797)		
Total Reconcilation Adjustments Ordered	\$	(86,527)		

PIKE NATURAL GAS COMPANY - WAVERLY DIVISION PURCHASED GAS ADJUSTMENT SUPPLIER REFUND AND RECONCILIATION ADJUSTMENT DETAILS OF SUPPLIER REFUNDS

Details for the Three Months Ended December 31, 2007

5	-
\$	-
\$	-
	\$ \$

Total

\$ -

PIKE NATURAL GAS COMPANY - WAVERLY DIVISION PURCHASED GAS ADJUSTMENT ACTUAL ADJUSTMENT

Details for the Three Months Ended December 31, 2007

		T	Month		Month		Month
Particulars	Unit		Oct-07		Nov-07		Dec-07
Supply Volume Per Books							
Primary Supplies	MCF		24,608		54,122		48,719
Local Production	MCF		-		-		-
Special Production	MCF		-		-		-
Other Volumes - Specify							
Storage (Net) = (In) Out	MCF		-		-		-
Storage Adjustment	MCF		-		-		-
Total Supply Volumes	MCF		24,608	_	54,122		48,719
Supply Costs Per Books							
Primary Supplies	\$	\$	209,535	\$	514,313	\$	45 9 ,457
Local Production	\$	•	-	-	-	•	-
Take or Pay	\$		-		-		-
Allocated to S.C. @ 9.79%	\$		-		-		-
Storage Costs	\$		-		-		-
Storage Adjustment	\$		-		-		-
Total Supply Costs	\$	\$	209,535	\$	514,313	\$	459,457
Sales Volumes							
Jurisdictional	MCF		9,257		23,458		47,114
Non-Jurisdictional	MCF		-		-		-
Other Volumes (Specify)	MCF		-		-	_	
Total Sales Volumes	MCF		9,257		23,458		47,114
Unit Book Cost of Gas							
(Supply \$ / Sales MCF)	\$/MCF	\$	22.6353	\$	21.9248	\$	9.7520
Less: EGC in Effect for Month	\$/MCF	\$	9.5000	\$	9.7000	\$	9.7000
Difference	\$/MCF	\$	13.1353	\$	12.2248	\$	0.0520
Times: Jurisdictional Sales	MCF		9,257		23,458		47,114
Monthly Cost Difference	\$	\$	121,593	\$	286,769	\$	2,450
Other Credits	\$	\$	-	\$	-	\$	-
Particulars					Unit		Amount
Cost Difference for Three Month Period					\$	\$	410,812
Balance Adjustment (Sch. IV)					,	\$	(2,108)
Total						\$	408,704
Twelve Month Jurisdictional Sales Ended 12	/31/07				MCF		378,377
Current Quarter Actual Adjustment					\$/MCF	\$	1.0801

PIKE NATURAL GAS COMPANY - WAVERLY DIVISION PURCHASED GAS ADJUSTMENT BALANCE ADJUSTMENT

Details for the Three Months Ended December 31, 2007

	Particulars	Amount		
<u>Balanc</u>	e Adjustment for the AA			
Cost:	Difference between book and effective EGC as used to compute AA of the GCR in effect four quarters prior to the current effective GCR.	\$	54,270	
Less:	Dollar amount resulting from the AA of \$0.1490 \$/Mcf as used to compute the GCR in effect four quarters prior to the current effective GCR times the jurisdictional sales of 378,377 Mcf for the period between the effective date of the GCR rate in effect approximately one year prior to the current rate.	\$	56,378	
	Balance Adjustment for the AA	\$	(2,108)	
<u>Balanc</u>	e Adjustment for the RA			
Costs:	Dollar amount of supplier and Commission ordered reconciliation adjustments as used to compute RA of the GCR in effect four quarters prior to the currently effective GCR.	\$	-	
Less:	Dollar amount resulting from the unit rate for supplier refunds and reconciliation adjustments of\$/Mcf as used to compute RA of the GCR in effect four quarters prior to the currently effective GCR times the jurisdictional sales of Mcf for the period between the effective date of the current			
	GCR rate and the effective date of the GCR rate in effect approximately one year prior to the current rate.	\$	-	
	Balance Adjustment for the RA	\$	-	
<u>Balanc</u>	e Adjustment for the BA			
Costs:	Dollar amount of balance adjustment as used to compute BA of the GCR in effect one quarter prior to the currently effective GCR.	\$	-	
Less:	Dollar amount resulting from the BA of\$/Mcf as used to compute the GCR in effect one quarter prior to the currently effective GCR times the			
	jurisdictional sales of Mcf for the period between the effective date of the current	\$	-	
	Balance Adjustment for the BA	\$		
	Total Balance Adjustment	•	(2,108)	