April 30, 2007

RECEIVED-DOCKETING DIV
2007 APR 30 PM 2: 05
PUCU

Ms. Renee Jenkins Secretary Public Utilities Commission of Ohio 180 East Broad Street Columbus, Ohio 43266-0573

RE: Case Nos. 07-214-GA-GCR and 89-8020-GA-TRF

Dear Secretary Jenkins;

Pike Natural Gas Company ("Pike") herein submits the following:

- For filing in Case No. 89-8020-GA-TRF, an original plus one (1) copy each
 of its GCR tariff sheets for its Waverly and Hillsboro Divisions effective for
 billing purposes on May 1, 2007, in compliance with amendments to Rule
 4901:1-14, O.A.C.. The enclosed tariff, Tenth Revised Sheet Number 32
 supersedes existing Ninth Revised Sheet No. 32, which is hereby
 withdrawn.
- 2. For filing in Case No. 07-214-GA-GCR, an original plus ten (10) copies each of the GCR calculations for Pike's Hillsboro and Waverly Divisions for the GCR to be effective for billing purposes May 1, 2007.

Very truly yours
PIKE NATURAL GAS COMPANY

Kenneth N. Rosselet, Jr. Regulatory Compliance Officer

Kenneth N Keresht

This is to certify that the images appearing are an accurate and complete reproduction of a case file locument delivered in the regular course of business rechnician

Date Processed 430.07

8. Gas Cost Recovery (GCR)

Applicability. To all sales customers subject to the Gas Cost Recovery (GCR) as determined in accordance with Chapter 4901:1-14, Ohio Administrative Code, (GCR Regulations).

- Rates for natural gas consumption in accordance with PUCO Case No. 04-1338-GA-UNC
 - i. Hillsboro Division
 - Effective rate from May 1, 2007 through May 31, 2007 \$ 0.90313 per Ccf
 - ii. Waverly Division
 - 1. Effective rate from May 1, 2007 through May 31, 2007 \$ 0.97830 per Ccf

Issued: April 30, 2007 Effective: May 1, 2007

PIKE NATURAL GAS COMPANY - HILLSBORO DIVISION PURCHASED GAS ADJUSTMENT GAS COST RECOVERY RATE CALCULATION

| PARTICULARS | UNIT | AMOUNT |
|--|--------|-------------|
| Expected Gas Cost (EGC) | \$/MCF | \$ 9.7500 |
| Supplier Refund and Reconciliation Adjustment (RA) | \$/MCF | \$ - |
| Actual Adjustment (AA) | \$/MCF | \$ (0.7187) |
| Gas Cost Recovery Rate (GCR) = EGC + RA + AA | \$/MCF | \$ 9.0313 |

Gas Cost Recovery Rate Effective Dates: May 1, 2007 to May 31, 2007.

EXPECTED GAS COST SUMMARY CALCULATION

| PARTICULARS | UNIT | AMOUNT |
|---|--------|--------------|
| Primary Gas Suppliers Expected Gas Cost | \$ | \$ 4,528,076 |
| Utility Production Expected Gas Cost | \$ | \$ - |
| Includable Propane Expected Gas costs | \$ | \$ - |
| Total Annual Expected Gas Costs | \$ | \$ 4,528,076 |
| Total Annual Sales | MCF | 464,418 |
| Expected Gas Costs (EGC) Rate | \$/MCF | \$ 9.7500 |

SUPPLIER REFUND AND RECONCILIATION ADJUSTMENT SUMMARY CALCULATION

| PARTICULARS | UNIT | AMOUN' | T |
|---|--------|--------|---|
| Current Quarterly Supplier Refund & Reconciliation Adjustment | \$/MCF | \$ - | |
| Previous Quarterly Supplier Refund & Reconciliation Adjustment | \$/MCF | \$ - | |
| Second Previous Quarter Supplier Refund & Reconciliation Adjustment | \$/MCF | \$ - | |
| Third Previous Quarter Supplier Refund & Reconciliation Adjustment | \$/MCF | \$ - | |
| Supplier Refund & Reconciliation Adjustment (RA) | \$/MCF | \$ - | |

ACTUAL ADJUSTMENT SUMMARY CALCULATION

| PARTICULARS | UNIT | A | MOUNT |
|--|--------|----|----------|
| Current Quarterly Actual Adjustment | \$/MCF | \$ | 0.6461 |
| Previous Quarterly Reported Actual Adjustment | \$/MCF | \$ | 0.1077 |
| Second Previous Quarterly Reported Actual Adjustment | \$/MCF | \$ | (0.6018) |
| Third Previous Quarterly Reported Actual Adjustment | \$/MCF | \$ | (0.8707) |
| Actual Adjustment (AA) | \$/MCF | \$ | (0.7187) |

THIS QUARTERLY REPORT FILED PURSUANT TO ORDER NO 76-515-GA-ORD OF THE PUBLIC UTILITIES COMMISSION OF OHIO, DATED OCTOBER 18, 1979.

DATE FILED: April 30, 2007 BY: Brian Jonard

TITLE: President

PIKE NATURAL GAS COMPANY - HILLSBORO DIVISION PURCHASED GAS ADJUSTMENT EXPECTED GAS COST RATE CALCULATION

Details for the EGC Rate In Effect As of May 1, 2007. Volume for the Twelve Month Period Ended March 31, 2007.

| | | E | хрє | cted Gas C | ost / | Amount (| \$) | |
|---|------|-------------|------|-------------|----------|----------|----------|-------------|
| Supplier Name | D | emand | C | ommodity | | Misc. | | Total |
| Primary Gas Suppliers: (A) Interstate Pipeline Suppliers (Sch 1-A) | \$ | _ ; | \$ | _ | \$ | _ | \$ | _ |
| | \$ | - | \$ | - | \$ | _ | \$ | - |
| Total Interstate Pipeline Suppliers | \$ | - | \$ | _ | \$ \$ | - | \$ \$ | - |
| (B) Synthetic (Sch 1-A) | \$ | - | · | | \$ | - | \$ | - |
| (C) Other Gas Companies (Sch 1-B) | \$ | - | \$ | 4,528,076 | \$ | - | \$ | 4,528,076 |
| (D) Ohio Producers (Sch 1-B) | \$ | - | \$ | - | \$ | - | \$ | - |
| (E) Self Help Arrangements (Sch 1-B) | \$ | - | \$ | - | \$ | - | \$ | - |
| (F) Special Purchases (Sch 1 -B) | \$ | - | \$ | - | \$ | • | \$ | - |
| Total Primary Gas Suppliers | \$ | - | \$ | 4,528,076 | \$ | - | \$ | 4,528,076 |
| Utility Production Total Utility Production (Attach Details) | | | | | | | \$ | - |
| Includable Propane (A) Peak Shaving (Attach Details) (B) Volumetric (Attach Detail) Total Includable Propane | | | | | | | \$ \$ | - - - |
| | Tota | al Expected | i Ga | s Cost Amou | nt | | \$ | 4,528,076 |

SCHEDULE I-B PAGE 3 OF 7

PIKE NATURAL GAS COMPANY - HILLSBORO DIVISION PURCHASED GAS ADJUSTMENT OTHER PRIMARY SUPPLIERS

Details for the EGC Rate In Effect As of May 1, 2007. Volume for the Twelve Month Period Ended March 31, 2007.

| Supplier Name | Unit Rate (\$/MCF) | Twelve Month Volume (MCF) | | Expected Gas Cost Amount |
|-----------------------------|--------------------------|------------------------------------|-----------|--------------------------|
| Supplier Name | (a/MICE) | (MCF) | | (\$) |
| Other Gas Companies: | | | | |
| Atmos Energy Marketing | \$ 9.7500 | 464,418 | \$ | 4,528,076 |
| | \$ - | - | | |
| | \$ - | - | | |
| Total Other Gas Companies | | | <u>\$</u> | 4,528,076 |
| Ohio Producers | | | | |
| East Ohio Gas | \$ - | • | \$ | |
| | \$ - | - | * | |
| | \$ - | - | | |
| Total Other Gas Companies | | | \$ | |
| Self-Help Arrangement | | | | |
| | \$ - | - | \$ | - |
| | \$ - | - | | |
| | \$ - | _ | | |
| Total Self-Help Arrangement | | | \$ | - |
| Special Purchases | | | | |
| Various Sources Price | \$ - | - | \$ | _ |
| Includes Transportation | \$ - | - | • | |
| • | \$ - | - | | |
| Total Other Gas Companies | | | \$ | |

PIKE NATURAL GAS COMPANY - HILLSBORO DIVISION PURCHASED GAS ADJUSTMENT SUPPLIER REFUND AND RECONCILIATION ADJUSTMENT

Details for the Three Months Ended December 31, 2006

| Unit | | Amount |
|------------|---------------------|--|
| MCF MCF | | 464,418 464,418 |
| Ratio | | 1:1 |
| | \$ | - |
| | \$ | |
| lonths | \$ | - |
| | \$ | |
| | | 1.0550 |
| | \$ | _ |
| MCF | | 464,418 |
| \$/MCF | \$ | |
| | MCF MCF Ratio | MCF MCF Ratio \$ s Ionths \$ \$ MCF |

Details of Refunds/Adjustments Received/Ordered During the Three Months Ended 12/31/2006.

| Particulars (Specify) | Amount (\$ | \$) |
|---|-----------------|-----|
| Supplier Refunds Received During Quarter | See Sch. II | -1 |
| | \$ | - |
| | <u>_\$</u> | - |
| Total Supplier Refunds | _ \$ | - |
| Reconciliation Adjustments Ordered During Quarter | | |
| | \$ | - |
| | | - |
| Total Supplier Refunds | \$ | - |

SCHEDULE II-1 PAGE 5 OF 7

PIKE NATURAL GAS COMPANY - HILLSBORO DIVISION PURCHASED GAS ADJUSTMENT SUPPLIER REFUND AND RECONCILIATION ADJUSTMENT DETAILS OF SUPPLIER REFUNDS

Details for the Three Months Ended December 2006.

| MM-YY | Am | ount |
|--------|----|------|
| Oct-06 | \$ | - |
| Nov-06 | \$ | - |
| Dec-06 | \$ | - |
| | | |
| Total | \$ | _ |

SCHEDULE III-A PAGE 6 OF 7

PIKE NATURAL GAS COMPANY - HILLSBORO DIVISION PURCHASED GAS ADJUSTMENT ACTUAL ADJUSTMENT

Details for the Three Months Ended December 2006.

| Particulars | Unit | Month Oct-06 | Month Nov-06 | | Month Dec-06 |
|--|-------------|-----------------|-----------------|----|-----------------|
| Supply Volume Per Books | | | | | |
| Primary Supplies | MCF | 28,674 | 45,286 | | 69,452 |
| Local Production | MCF | - | - | | = |
| Special Production | MCF | - | - | | - |
| Other Volumes - Specify | | | | | |
| Storage (Net) = (In) Out | MCF | - | _ | | - |
| Storage Adjustment | MCF | - | - | | _ |
| Total Supply Volumes | MCF | 28,674 | 45,286 | | 69,452 |
| Supply Costs Per Books | | | | | |
| Primary Supplies | \$ | \$ 174,345 | \$ 419,227 | \$ | 730,025 |
| Local Production | \$ | - | - | | • |
| Take or Pay | \$ | - | - | | - |
| Allocated to S.C. @ 9.79% | \$ | - | - | | - |
| Storage Costs | \$ | - | - | | - |
| Storage Adjustment | \$ | - | - | | - |
| - | \$ | - | - | | - |
| | \$ | - | | | - |
| Total Supply Costs | \$ | \$ 174,345 | \$ 419,227 | \$ | 730,025 |
| Sales Volumes | | | | | |
| Jurisdictional | MCF | 12,303 | 39,075 | | 58,947 |
| Non-Jurisdictional | MCF | - | - | | - |
| Other Volumes (Specify) | MCF | = | | | _ |
| Total Sales Volumes | MCF | 12,303 | 39,075 | | 58,947 |
| Unit Book Cost of Gas | | | | | |
| (Supply \$ / Sales MCF) | \$/MCF | \$ 14.1709 | \$ 10.7288 | \$ | 12.3844 |
| Less: EGC In Effect for Month | \$/MCF | \$ 8,3000 | \$ 9.2500 | \$ | 9.5000 |
| Difference | \$/MCF | \$ 5.8709 | \$ 1.4788 | \$ | 2.8844 |
| Times: Jurisdictional Sales | MCF | 12,303 | 39,075 | | 58,947 |
| Monthly Cost Difference | \$ | \$ 72,230 | \$ 57,784 | \$ | 170,027 |
| Other Credits | \$ | \$ - | \$ - | \$ | - |
| Balance Adjustment (Sch. IV) | \$ | \$ - | \$ - | \$ | - |
| Particulars | | | Unit | | Amount |
| Cost Difference for Three Month Period | | | \$ | \$ | 300,041 |
| Twelve Month Jurisdictional Sales Ended 03 | /31/07 | | MCF | 4 | 464,418 |
| Current Quarter Actual Adjustment | ,, | | \$/MCF | \$ | 0.6461 |

PIKE NATURAL GAS COMPANY - HILLSBORO DIVISION PURCHASED GAS ADJUSTMENT BALANCE ADJUSTMENT

Details for the Three Months Ended December 31, 2006

| | Particulars Particulars | Amount |
|---------------|---|------------|
| Balanc | ee Adjustment for the AA | |
| Cost: | Difference between book and effective EGC as used to compute AA of the GCR in effect four quarters prior to the current effective GCR | \$ - |
| Less: | Dollar amount resulting from the AA of\$/Mcf as used to compute the GCR in effect four quarters prior to the current effective GCR times the jurisdictional sales of Mcf for the period between the effective date of the GCR rate in effect approximately one year prior to the current rate. | \$ _ |
| | Balance Adjustment for the AA | \$ |
| <u>Balanc</u> | ee Adjustment for the RA | |
| Costs: | Dollar amount of supplier and Commission ordered reconciliation adjustments as used to compute RA of the GCR in effect four quarters prior to the currently effective GCR | \$ - |
| Less: | Dollar amount resulting from the unit rate for supplier refunds and reconciliation adjustments of\$/Mcf as used to compute RA of the GCR in effect four quarters prior to the currently effective GCR times the jurisdictional sales ofMcf for the period between the effective date of the current GCR rate and the effective date of the GCR rate in effect approximately one | |
| | year prior to the current rate. | \$ - |
| | Balance Adjustment for the RA | \$ |
| <u>Balanc</u> | e Adjustment for the BA | |
| Costs: | Dollar amount of balance adjustment as used to compute BA of the GCR in effect one quarter prior to the currently effective GCR. | \$ - |
| Less: | Dollar amount resulting from the BA of \$/Mcf as used to compute the GCR in effect one quarter prior to the currently effective GCR times the jurisdictional sales of Mcf for the period between the effective date of the current GCR rate and effective date of the GCR rate in | |
| | effect immediately prior to the current rate. | \$ - |
| | Balance Adjustment for the BA | \$ |
| | Total Balance Adjustment | \$ |

PIKE NATURAL GAS COMPANY - WAVERLY DIVISION PURCHASED GAS ADJUSTMENT GAS COST RECOVERY RATE CALCULATION

| PARTICULARS | UNIT | AMOUNT |
|--|--------|-----------|
| Expected Gas Cost (EGC) | \$/MCF | \$ 9.7500 |
| Supplier Refund and Reconciliation Adjustment (RA) | \$/MCF | \$ - |
| Actual Adjustment (AA) | \$/MCF | \$ 0.0330 |
| Gas Cost Recovery Rate (GCR) = EGC + RA + AA | \$/MCF | \$ 9.7830 |

Gas Cost Recovery Rate Effective Dates: May 1, 2007 to May 31, 2007.

EXPECTED GAS COST SUMMARY CALCULATION

| PARTICULARS | UNIT | AMOUNT |
|---|--------|--------------|
| Primary Gas Suppliers Expected Gas Cost | \$ | \$ 3,825,110 |
| Utility Production Expected Gas Cost | \$ | \$ - |
| Includable Propane Expected Gas costs | \$ | \$ - |
| Total Annual Expected Gas Costs | \$ | \$ 3,825,110 |
| Total Annual Sales | MCF | 392,319 |
| Expected Gas Costs (EGC) Rate | \$/MCF | \$ 9.7500 |

SUPPLIER REFUND AND RECONCILIATION ADJUSTMENT SUMMARY CALCULATION

| PARTICULARS | UNIT | AMOUNT |
|---|--------|--------|
| Current Quarterly Supplier Refund & Reconciliation Adjustment | \$/MCF | \$ - |
| Previous Quarterly Supplier Refund & Reconciliation Adjustment | \$/MCF | \$ - |
| Second Previous Quarter Supplier Refund & Reconciliation Adjustment | \$/MCF | \$ - |
| Third Previous Quarter Supplier Refund & Reconciliation Adjustment | \$/MCF | \$ - |
| Supplier Refund & Reconciliation Adjustment (RA) | \$/MCF | \$ - |

ACTUAL ADJUSTMENT SUMMARY CALCULATION

| PARTICULARS | UNIT | AMOU | NT |
|--|--------|---------|------|
| Current Quarterly Actual Adjustment | \$/MCF | \$ 1.2 | 774 |
| Previous Quarterly Reported Actual Adjustment | \$/MCF | \$ 0.1 | 490 |
| Second Previous Quarterly Reported Actual Adjustment | \$/MCF | \$ (0.3 | 343) |
| Third Previous Quarterly Reported Actual Adjustment | \$/MCF | \$ (1.0 | 591) |
| Actual Adjustment (AA) | \$/MCF | \$ 0.0 | 330 |

THIS QUARTERLY REPORT FILED PURSUANT TO ORDER NO 76-515-GA-ORD OF THE PUBLIC UTILITIES COMMISSION OF OHIO, DATED OCTOBER 18, 1979.

DATE FILED: April 30, 2007

BY: Brian Jonard

TITLE: President

PIKE NATURAL GAS COMPANY - WAVERLY DIVISION PURCHASED GAS ADJUSTMENT EXPECTED GAS COST RATE CALCULATION

Details for the EGC Rate In Effect As of May 1, 2007. Volume for the Twelve Month Period Ended March 31, 2007

| | Expected Gas Cost Amount (\$) | | | | | | | |
|---|-------------------------------|----------|------|-------------|----|-------|----------|-------------|
| Supplier Name | De | mand | С | ommodity | | Misc. | | Total |
| Primary Gas Suppliers: (A) Interstate Pipeline Suppliers (Sch 1-A) | \$ | _ | \$ | _ | \$ | _ | \$ | - |
| | \$ | - | \$ | - | \$ | - | \$ | - |
| | \$ | - | \$ | _ | \$ | - | \$ | - |
| Total Interstate Pipeline Suppliers | \$ | - | \$ | - | \$ | - | \$ | - |
| (B) Synthetic (Sch 1-A) | \$ | - | | | \$ | - | \$ | - |
| (C) Other Gas Companies (Sch 1-B) | \$ | - | \$ | 3,825,110 | \$ | - | \$ | 3,825,110 |
| (D) Ohio Producers (Sch 1-B) | \$ | - | \$ | - | \$ | - | \$ | - |
| (E) Self Help Arrangements (Sch 1-B) | \$ | - | \$ | - | \$ | - | \$ | - |
| (F) Special Purchases (Sch 1 -B) | \$ | - | \$ | - | \$ | - | \$ | - |
| Total Primary Gas Suppliers | \$ | • | \$ | 3,825,110 | \$ | | \$ | 3,825,110 |
| Utility Production Total Utility Production (Attach Details) | | | | | | | \$ | - |
| Includable Propane (A) Peak Shaving (Attach Details) (B) Volumetric (Attach Detail) Total Includable Propane | | | | | | | \$ \$ | - - - |
| | Total | Expected | d Ga | s Cost Amou | nt | | \$ | 3,825,110 |

SCHEDULE I-B PAGE 3 OF 7

PIKE NATURAL GAS COMPANY - WAVERLY DIVISION PURCHASED GAS ADJUSTMENT OTHER PRIMARY SUPPLIERS

Details for the EGC Rate In Effect As of May 1, 2007. Volume for the Twelve Month Period Ended March 31, 2007

| | | Unit Rate | Twelve Month Volume | Expected Gas Cost Amount |
|--|----------------|-------------------|---------------------------|--------------------------|
| Supplier Name | | (\$/MCF) | (MCF) | (\$) |
| Other Gas Companies: | | | | |
| Atmos Energy Marketing | \$ \$ | 9.7500 - | 392,319 - | \$ 3,825,110 |
| Total Other Gas Companies | \$ | - | - | \$ 3,825,110 |
| Ohio Producers | | | | |
| | \$ \$ | - | - | \$ - |
| Total Other Gas Companies | \$ | - | - | \$ |
| Self-Help Arrangement | | | | |
| | \$ \$ \$ | - - | - - | \$ - |
| Total Self-Help Arrangement | Ψ | - | - | \$ |
| Special Purchases | | | | |
| Various Sources Price Includes Transportation | \$ \$ \$ | - - - | • | \$ - |
| Total Other Gas Companies | * | | | \$ _ |

SCHEDULE II PAGE 4 OF 7

PIKE NATURAL GAS COMPANY - WAVERLY DIVISION PURCHASED GAS ADJUSTMENT SUPPLIER REFUND AND RECONCILIATION ADJUSTMENT

Details for the Three Months Ended December 31, 2006.

| Particulars | Particulars Unit | | | |
|--|------------------|-----------------|-------------|--|
| Jurisdictional Sales for the Twelve Months Ended 03/31/07 | MCF | | 392,319 | |
| Total Sales: Twelve Months Ended 03/31/07 | MCF | | 392,319 | |
| Ratio Jurisdictional Sales to Total Sales | Ratio | | 1:1 | |
| Supplier Refunds Received During Three Month Period | | \$ | - | |
| Jurisdictional Share of Refunds Received | | \$ | - | |
| Reconciliation Adjustments Ordered During Quarter BA over 12 | Months | \$ | - | |
| Total Jurisdictional Refund and Reconciliation Adjustment | | \$ | | |
| Interest Factor | | | 1.0550 | |
| Refunds and Reconciliation Adjustment Including Interest | | \$ | - | |
| Jurisdictional Sales Twelve Months Ending 03/31/07 | MCF | | 392,319 | |
| Current Supplier Refund and Reconciliation Adjustment | \$/MCF | \$ | - | |
| Details of Refunds/Adjustme Received/Ordered During the Three Month | | 06 | | |
| Particulars (Specify) | | An | nount (\$) | |
| Supplier Refunds Received During Quarter | | Sec | e Sch. II-1 | |
| | | \$ ¢ | - | |
| Total Supplier Refunds | | \$ | - | |
| Reconciliation Adjustments Ordered During Quarter | | | | |
| | | \$ | - | |
| | | <u>\$</u> \$ | | |

SCHEDULE II-1 PAGE 5 OF 7

PIKE NATURAL GAS COMPANY - WAVERLY DIVISION PURCHASED GAS ADJUSTMENT SUPPLIER REFUND AND RECONCILIATION ADJUSTMENT DETAILS OF SUPPLIER REFUNDS

Details for the Three Months Ended December 31, 2006

| MM-YY | An | nount |
|--------|----|-------|
| Oct-06 | \$ | - |
| Nov-06 | \$ | - |
| Dec-06 | \$ | - |
| Total | \$ | - |

SCHEDULE III-A PAGE 6 OF 7

PIKE NATURAL GAS COMPANY - WAVERLY DIVISION PURCHASED GAS ADJUSTMENT ACTUAL ADJUSTMENT

Details for the Three Months Ended December 31, 2006.

| Particulars | Unit | | Month Oct-06 | | Month Nov-06 | | Month Dec-06 |
|---|--------|----|-----------------|----------|-----------------|-------------|-----------------|
| O I. V. I B B I. | | | | | | <u>.</u> | |
| Supply Volume Per Books | ИСЕ | | 05 505 | | 45.000 | | E7 000 |
| Primary Supplies | MCF | | 35,585 | | 45,286 | | 57,938 |
| Local Production | MCF | | - | | • | | - |
| Special Production | MCF | | - | | - | | - |
| Other Volumes - Specify | MOF | | | | | | |
| Storage (Net) = (In) Out | MCF | | - | | - | | - |
| Storage Adjustment | MCF | | - 05 505 | | 45.000 | | |
| Total Supply Volumes | MCF | _ | 35,585 | | 45,286 | | 57,938 |
| Supply Costs Per Books | | | | | | | |
| Primary Supplies | \$ | \$ | 217,242 | \$ | 494,540 | \$ | 612,395 |
| Local Production | \$ | | - | | - | | • |
| Take or Pay | \$ | | - | | - | | - |
| Allocated to S.C. @ 9.79% | \$ | | - | | - | | - |
| Storage Costs | \$ | | - | | - | | • |
| Storage Adjustment | \$ | | - | | - | | - |
| Nov. 05 Local Production Filed | \$ | | - | | • | | • |
| Nov. 05 Local Production Actual | \$ | | - | | - | | - |
| Total Supply Costs | \$ | \$ | 217,242 | \$ | 494,540 | \$ | 612,395 |
| Sales Volumes | | | | | | | |
| Jurisdictional | MCF | | 12,595 | | 32,439 | | 44,326 |
| Non-Jurisdictional | MCF | | - | | - | | , |
| Other Volumes (Specify) | MCF | | _ | | - | | _ |
| Total Sales Volumes | MCF | | 12,595 | | 32,439 | | 44,326 |
| Unit Book Coat of Con | | | - | | | | |
| Unit Book Cost of Gas (Supply \$ / Sales MCF) | \$/MCF | \$ | 17.2483 | \$ | 15.2452 | \$ | 13.8157 |
| Less: EGC in Effect for Month | \$/MCF | \$ | 8.3000 | \$ | 9.2500 | \$ | 9.4400 |
| Difference | \$/MCF | \$ | 8.9483 | \$ | 5.9952 | \$ | 4.3757 |
| Times: Jurisdictional Sales | MCF | • | 12,595 | • | 32,439 | • | 44,326 |
| Monthly Cost Difference | \$ | \$ | 112,704 | \$ | 194,478 | \$ | 193,957 |
| Other Credits | \$ | \$ | • | \$ | - | \$ | |
| Balance Adjustment (Sch. IV) | \$ | \$ | - | \$ | - | \$ | - |
| Particulars | | | <u> </u> | <u> </u> | Unit | <u> </u> | Amount |
| | | | | | | | |
| Cost Difference for Three Month Period | | | | | \$ | \$ | 501,139 |
| Twelve Month Jurisdictional Sales Ended 03 | /31/07 | | | | MCF | | 392,319 |
| Current Quarter Actual Adjustment | | | | | \$/MCF | <u>\$</u> _ | 1.2774 |

PIKE NATURAL GAS COMPANY - WAVERLY DIVISION PURCHASED GAS ADJUSTMENT BALANCE ADJUSTMENT

Details for the Three Months Ended December 31, 2006

| | Particulars | Amo | unt |
|---------------|--|-----|-----|
| Balanc | e Adjustment for the AA | | |
| Cost: | Difference between book and effective EGC as used to compute AA of the GCR in effect four quarters prior to the current effective GCR | \$ | - |
| Less: | Dollar amount resulting from the AA of\$/Mcf as used to compute the GCR in effect four quarters prior to the current effective GCR times the jurisdictional sales of Mcf for the period between the effective | • | |
| | date of the GCR rate in effect approximately one year prior to the current rate. | \$ | - |
| | Balance Adjustment for the AA | \$ | - |
| <u>Balanc</u> | e Adjustment for the RA | | |
| Costs: | Dollar amount of supplier and Commission ordered reconciliation adjustments as used to compute RA of the GCR in effect four quarters prior to the currently effective GCR | \$ | - |
| Less: | Dollar amount resulting from the unit rate for supplier refunds and reconciliation adjustments of\$/Mcf as used to compute RA of the GCR in effect four quarters prior to the currently effective GCR times the jurisdictional sales of Mcf for the period between the effective date of the current GCR rate and the effective date of the GCR rate in effect approximately one | | |
| | year prior to the current rate. | \$ | - |
| | Balance Adjustment for the RA | \$ | - |
| <u>Balanc</u> | e Adjustment for the BA | | |
| Costs: | Dollar amount of balance adjustment as used to compute BA of the GCR in effect one quarter prior to the currently effective GCR. | \$ | - |
| Less: | Dollar amount resulting from the BA of \$/Mcf as used to compute the GCR in effect one quarter prior to the currently effective GCR times the jurisdictional sales of Mcf for the period between the effective date of the current GCR rate and effective date of the GCR rate in | | |
| | effect immediately prior to the current rate. | \$ | - |
| | Balance Adjustment for the BA | \$ | |
| | Total Balance Adjustment | \$ | - |